

MONEY



Rendering courtesy of Canyon Equity

Positive news for jobless claims

Economy » In Utah, new filings remain high, but are starting to come down.

STAFF AND NEWS SERVICES

The number of newly laid-off workers filing first-time claims for jobless benefits rose last week, the government said, though the increase was mostly because of seasonal distortions.

Many economists say new claims, which track layoffs and firings, are trending downward in a modest sign of improvement in the labor market.

In Utah, first-time claims for jobless benefits remain high as well, but are starting to come down, said Mark Knold, chief labor-market economist for the Utah Department of Workforce Services.

"We're still three times higher than normal and that has been the theme since November of last year," Knold said.

Last week, Utahns filed 2,870 claims for jobless benefits compared with 1,800 in the same seven-day period last year. And two years ago, there were only 812 claims filed in the same time frame, Knold said.

Please see **JOBLESS, C4**

Southwest Airlines eyes shot at Frontier

CONSUMER NOTE » Southwest Airlines wants a shot at purchasing Denver-based Frontier Airlines. An offer already has been made by the parent of Republic Airways. A better offer could trump Republic's. **C2**

THE MARKET

The stock market is a day away from locking in its best July in 20 years. A new round of earnings reports gave investors new reasons to be optimistic about the economy. **C3**



Dow
Close » 9,154.46
+83.74 +0.92%



NASDAQ
Close » 1,984.30
+16.54 +0.84%



NYSE
Close » 6,384.31
+103.74 +1.65%



S&P 500
Close » 986.75
+11.60 +1.19%

UTAH STOCKS

The Bloomberg Utah Index measures the performance of the state's major publicly held companies.



Utah Index
Close » 236.71
+6.31 +2.74%

Luxury resort to open in October

Hospitality » The owners of the posh southern Utah property get approval for three liquor licenses and await OK on a fourth.

By **DAWN HOUSE**
The Salt Lake Tribune

Developers have snatched up three liquor licenses from Utah's dwindling supply so that alcohol can be served at a southern Utah luxury resort scheduled to open in October.

The Amangiri Resort, nestled near the Utah-Arizona state line between a sandstone bluff and an ancient dune, offers panoramic views of desert vistas for well-

heeled visitors. The spectacular location is why developers opted to ask for four Utah liquor permits; if it had been built in nearby Arizona, only one license would have been required.

"Arizona's liquor laws are less complicated, but we wanted a Utah presence. It's a beautiful state, and we've got a beautiful location," said David Philip, chief operating officer for the California-based Canyon Equity, developer of

Please see **RESORT, C4**



The Salt Lake Tribune

Where you will find Amanresorts

Amanresorts are located in » Amangiri in southern Utah; Amangani in Jackson Hole, Wyo.; Bhutan; Cambodia; China; France; French Polynesia; India (3 resorts); Indonesia (5 resorts); Laos; Montenegro; Morocco; Philippines; Sri Lanka (2 resorts); Thailand; Turks and Caicos Island.



Rendering courtesy of Canyon Equity

Foreign-currency broker fined

Futures market » Utah's Interbank FX, 2 officers failed to police suspicious activities.

By **TOM HARVEY**
The Salt Lake Tribune

A Cottonwood Heights foreign-currency trading

services company and two of its officers have agreed to a \$225,000 fine for failing to adequately respond to suspicious activities that could have been money laundering and other violations of industry rules.

The National Futures Association, the self-regulating authority for the nation's futures traders, said Interbank FX CEO Todd Crosland and

former compliance officer Amanda Albretsen reached an agreement on sanctions after an investigation by the trade group.

Crosland said that the company didn't admit or deny the allegations as part of the settlement and had made changes to ensure rules are followed. He characterized the investigation as

“
This was an exception. ... They violated more than one rule.
”

LARRY DYEKMAN
National Futures Association

Please see **INTERBANK, C4**



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