

SUNDAY MONEY

INSIDE »

3 Best Buy » With the closure of Circuit City earlier this year Best Buy is the only remaining national electronics chain. Is that good or bad?

3 On the Job » Employees are terrified they have to learn a new job more quickly in order to avoid rejoining the unemployment ranks. » **Anita Bruzese**

6 Small Talk » Many of the latest entrepreneurs are people who lost their jobs and decided to start businesses in their homes. » **Joyce Rosenberg**

8 Recession hope » A billboard campaign is spreading messages of hope like this: "Interesting fact about recessions ... they end."

State asks: Is firm on up and up?

Investments » SilverLeaf, CEO press ahead with deals despite allegations.

By **PAUL BEEBE**
The Salt Lake Tribune

A Salt Lake City private-equity company and its chief executive are under state orders to prove they haven't defrauded two investors, even as another of the CEO's companies is seeking to raise \$100 million from other investors to buy up distressed banks loans issued by the FDIC.

SilverLeaf Capital Partners 1 and Dwight Shane Baldwin allegedly misled one investor into believing that if she put up \$100,000 she would get her money back within five months, plus a \$300,000 profit and other perks.

Her money was to be invested in GarageCo Inc., a California toy manufacturer. Instead it paid for a party in Park

Please see **SILVERLEAF, E6**

Who is Dwight Shane Baldwin?

Age » 28.
Title » CEO of SilverLeaf Capital Partners 1 and SilverLeaf Financial, private-equity firms based in Salt Lake City.
Background » A financial adviser at Merrill Lynch for three years. Operated, managed and sold several profitable companies, according to SilverLeaf's Web site.
Education » Attended Brigham Young University-Hawaii.
Home » Centerville.



View him on YouTube »
www.youtube.com/watch?v=X0vxPrEvevc

Voices Save cash on kid's museum

Lesley Mitchell » Don't forget, the children's museum in downtown Salt Lake City has a 2-for-1 offer that expires this Friday, July 31. Two-for-one offers to this fun attraction are fairly hard to come by.

Read the blog »
blogs.sltrib.com/cheap



Obama auto task force shifts to automaker owner

COMBINED NEWS SERVICES

Washington » When it brokered the restructuring of Chrysler and General Motors, President Barack Obama's auto task force repeatedly pledged that it would steer clear of running a car company.

But with both companies exiting bankruptcy with the federal government as a major shareholder, that promise will be put to the test as the task force shifts roles from negotiator to owner.

The government could face a number of pitfalls. It could be tempted to insert itself into the day-to-day operations or sway

Please see **TASK FORCE, E2**

RETIREMENT

NOT SO FAST

With the recession weighing heavily on 401(k) plans and other retirement funds, many people are finding they need to put off the easy life.



PHOTO ILLUSTRATION | The Salt Lake Tribune

By **LESLEY MITCHELL**
The Salt Lake Tribune

After years of disciplined saving, Sharon Kerkman of West Jordan was on track to retire not long after turning 55.

But her December birthday has come and gone, and she's still on the job as a sales assistant for a financial services company. She estimates she will remain there, for at least another five to seven years, thanks to the worst financial downturn since the Great Depression.

Kerkman said her 401(k) balance — which represents her entire retirement savings — is off 40 percent from the stock market's peak more than a year ago.

"I'm pretty confident the market is going to come back," she said. "But I know it's going to just take some time."

Kerkman is among the growing number of Americans delaying their retirement plans because of the market's steep decline and a woeful economy that has prompted employers to ditch or freeze pension plans, cut contributions to 401(k)s and lay off or reduce the hours of their workers.

Others are confronting unexpected job losses, salary cuts and even business failures that are pushing off retirement to a distant, unknown future.

It has significantly altered or eliminated the plans of scores of 50- and 60-year-olds who once envisioned smooth sailing into retirement — even early retirement — while enjoying a few of life's luxuries along the way.

What they're facing instead are more years on the job and less of the fun stuff they thought they would be able to enjoy after

Please see **RETIREMENT, E2**

Financing tips Is your retirement account coming up short?

If so, you're going to have to save more money. Financial planners say there are four key strategies that work best (although they are no fun).

Cut back on life's luxuries

Extra automobiles, boats, all-terrain vehicles and other toys cost money to buy, insure and keep over the long term.

Get frugal

If you aren't already, say, a coupon clipper, start clipping and paying attention to sales on food and other necessities. Shop to get the best prices.

Limit financial assistance to your family

Fund your retirement before you fund your kids' college education. They can borrow for college, you can't borrow for retirement.

Work longer

Even a part-time job in retirement can help ensure you don't outlive your retirement savings.

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Sale Price: \$4,800,000
Cap Rate: 8.05%



Sale Price: \$4,235,000
Cap Rate: 8.2%



Sale Price: \$17,500,000
Cap Rate: 8.15%



Sale Price: \$4,025,000
Cap Rate: 8.02%



Sale Price: \$1,653,190
Cap Rate: 7.50%

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